



## **News Release**

### **CITY OF MOUNTLAKE TERRACE**

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**FOR IMMEDIATE RELEASE:**

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### **Economic Strategy Adopted in Mountlake Terrace**

An economic vitality strategy was adopted by the Mountlake Terrace City Council on October 20.

The new strategy is a framework for increasing sustainable economic development, considering local business needs, strengthening the city's image, and encouraging Town Center property owners to develop consistent with a new Town Center plan. Citywide opportunities for more commercial and industrial uses are identified too.

The Economic Vitality Strategy calls for a business-friendly environment that targets clean technology businesses and medical uses. (See [www.cityofmlt.com/sustain](http://www.cityofmlt.com/sustain) for related sustainability information.) Clean technology is a term for businesses that focus on efficient and environmentally responsible approaches to energy, transportation, and resources.

The City Council has an adopted goal for economic development. City job growth is projected to grow by about 25% in the next fifteen years.

More information is available at [www.cityofmlt.com](http://www.cityofmlt.com) or by calling 425.744.6266.

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