



Capital Facilities Improvement Program

2016-2022



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

General Fund Revenues

SOURCES & USES OF FUNDS	2016	2017	2018	2019	2020	2021	2022
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 657,627	\$26,273	\$ 543,436	\$ 952,990	\$ 1,205,523	\$ 1,272,613	\$1,251,692
Total Beginning Fund Balance	\$ 657,627	\$ 26,273	\$ 543,436	\$ 952,990	\$ 1,205,523	\$ 1,272,613	\$ 1,251,692
OPERATING REVENUES							
Property Tax	3,520,200	3,590,956	3,663,134	3,736,763	3,811,872	3,888,491	3,966,649
EMS Property Tax	1,109,900	1,265,218	1,315,827	1,368,460	1,423,198	1,480,126	1,539,331
Levy Lid Lift - Rent	0	431,000	431,000	431,000	431,000	0	0
Levy Lid Lift - Recreation & Parks	0	500,000	500,000	500,000	500,000	500,000	500,000
Total Property Tax	4,630,100	5,787,174	5,909,961	6,036,223	6,166,070	5,868,617	6,005,981
Total Sales Tax	2,285,873	2,337,305	2,395,738	2,461,621	2,535,469	2,611,533	2,689,879
Utility Tax - Gas	226,791	231,327	235,953	240,672	245,486	250,395	255,403
Utility Tax - Solid Waste	244,946	244,946	244,946	244,946	244,946	244,946	244,946
Utility Tax - Telecommunications	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Utility Tax - Electricity	762,580	795,097	818,950	843,519	868,824	894,889	921,736
Utility Tax - Cable	232,743	240,400	247,612	255,040	262,692	270,572	278,689
Utility Tax - City Utilities	869,731	869,731	869,731	869,731	869,731	869,731	869,731
Fire Protection Tax - Water Utility	118,000	118,000	120,000	122,727	122,727	122,727	122,727
Total Utilities Taxes	3,054,791	3,099,501	3,137,192	3,176,635	3,214,405	3,253,260	3,293,232
Total Gambling Tax	936,869	964,976	993,925	1,023,743	1,054,455	1,086,088	1,118,671
Admission Tax	128,593	131,165	133,789	136,464	139,194	141,978	144,817
Leasehold Excise Tax	1,345	1,345	1,345	1,345	1,345	1,345	1,345
Total Other Taxes	129,938	132,510	135,134	137,809	140,539	143,323	146,162
Business Licenses	118,456	120,825	123,241	125,706	128,220	130,785	133,400
Animal Licenses	16,187	16,349	16,513	16,678	16,845	17,013	17,183
Other Licenses & Permits	10,081	10,182	10,283	10,386	10,490	10,595	10,701
Total Business & Animal Licenses	144,724	147,356	150,037	152,770	155,555	158,393	161,284
Building Permits	431,357	444,298	457,627	471,355	485,496	500,061	515,063
Engineering Fees	150,000	154,500	159,135	163,909	168,826	173,891	179,108
Plan Check/Zoning Fees	275,000	283,250	291,748	300,500	309,515	318,800	328,364
Total Development Services Fees	856,357	882,048	908,509	935,764	963,837	992,752	1,022,535
Cable Franchise Fees	315,161	322,355	332,026	341,986	352,246	362,813	373,698
PUD Privilege Tax	95,613	99,438	103,415	107,552	111,854	116,328	120,981
Solid Waste Service Fees	138,781	141,494	144,324	147,211	150,155	153,158	156,221
Total Cable & Solid Waste Franch Fees	549,556	563,287	579,765	596,749	614,255	632,299	650,900
Liquor Excise Tax	93,936	98,490	101,654	104,703	107,845	111,080	114,412
Liquor Board Profits	180,456	178,211	175,680	177,436	179,211	181,003	182,813
Marijuana Excise Tax	0	12,232	24,254	24,496	24,741	24,988	25,238
City Assistance/Legislative Backfill	98,443	100,412	102,420	104,468	106,558	108,689	110,863
Grants	50,000	-	-	-	-	-	-
Criminal Justice - Special Programs	26,189	28,472	29,104	29,395	29,689	29,986	30,286
Sno-Isle & Other Intergovernmental	39,000	39,780	40,576	41,387	42,215	43,059	43,920
PWS Reimbursements - Other Gov	5,712	5,827	5,943	6,062	6,183	6,307	6,433
Total State Shared & Intergovernmental	493,737	463,422	479,630	487,949	496,442	505,112	513,966
Total Transport Fees	419,986	432,585	445,563	458,930	472,697	486,878	501,485
Total Fines & Forfeitures	400,000	412,000	424,360	437,091	450,204	463,710	477,621
Golf Course/Ballinger Clubhouse Lease	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Other Property Rents and Leases	30,000	30,600	31,212	31,836	32,473	33,122	33,785
Off Duty Police Contracted Services	16,683	17,017	17,357	17,704	18,058	18,420	18,788
WA State Crim Justice Trainer Reimb	-	-	-	-	-	-	-
Passport Fees & Photos	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Other Charges for Service	15,000	15,450	15,914	16,391	16,883	17,389	17,911
Home Monitoring Program	0	0	0	0	0	0	0
Interfund Reimbursements*	-	-	-	-	-	-	-
Total Other Fees & Charges	114,683	116,067	117,483	118,931	120,414	121,931	123,484
Total Investment Interest	5,519	5,629	5,742	5,857	5,974	6,093	6,215
Total Operating Revenue	14,022,132	15,343,860	15,683,038	16,030,071	16,390,316	16,329,991	16,711,415
OTHER FINANCING SOURCES							
Sale of Fixed Assets	-	-	-	-	-	-	-
Donations & Other	-	-	-	-	-	-	-
ARRA Energy Efficiency Grants	-	-	-	-	-	-	-
Judgements & Narcotics Seizures	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Interfund Transfers	-	-	-	-	-	-	-
Other Financing Sources	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL REV & OTHER SOURCES	\$ 14,699,759	\$ 15,390,132	\$ 16,246,474	\$ 17,003,061	\$ 17,615,838	\$ 17,622,604	\$ 17,983,106



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

General Fund Expenditures

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
City Council	\$98,851	\$103,380	\$104,414	\$105,458	\$106,513	\$107,578	\$108,653
City Manager	\$874,153	\$918,403	\$945,955	\$974,334	\$1,003,564	\$1,033,671	\$1,064,681
Administrative Services	\$1,489,558	\$1,506,984	\$1,552,194	\$1,598,759	\$1,646,722	\$1,696,124	\$1,747,007
Municipal Court & Jail Services	\$850,007	\$873,371	\$899,572	\$926,559	\$954,356	\$982,987	\$1,012,476
Police	\$5,745,464	\$5,779,973	\$5,953,372	\$6,131,973	\$6,315,933	\$6,505,411	\$6,700,573
Fire	\$2,965,088	\$3,054,041	\$3,145,662	\$3,240,032	\$3,337,233	\$3,437,350	\$3,540,470
Community & Econ. Development	\$1,050,000	\$1,014,288	\$1,044,716.64	\$1,076,058	\$1,108,340	\$1,141,590	\$1,175,838
Property Mgmt. (Incl Int CH Rent)	\$1,212,320	\$1,271,435	\$1,309,578	\$1,348,865	\$1,389,331	\$1,000,011.29	\$1,030,012
Parks Services	\$689,167	\$740,214	\$762,420	\$785,293	\$808,852	\$833,117	\$858,111
Oper Transfers Out - Debt Service	\$264,000	\$278,000	\$279,000	\$280,000	\$280,000	\$280,000	\$280,000
Operating Transfers Out - Streets	\$316,014	\$348,847	\$358,056	\$367,507	\$377,201	\$387,138	\$397,324
Oper Transfers Out - Recreation Fund	\$499,669	\$500,000	\$500,000	\$580,000	\$590,000	\$600,000	\$600,000
Oper Transfers Out - Rec Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenditures	\$16,054,291	\$16,388,936	\$16,854,940	\$17,414,839	\$17,918,044	\$18,004,976	\$18,515,145
Reimbursements from Utilities, ER	(\$1,754,601)	(\$1,807,239)	(\$1,861,456)	(\$1,917,300)	(\$1,974,819)	(\$2,034,063)	(\$2,095,085)
Total Net Operating Expenditures	\$14,299,690	\$14,581,697	\$14,993,484	\$15,497,539	\$15,943,225	\$15,970,913	\$16,420,060
Operating Revenues over (under)							
Operating Expenditures	(\$277,558)	\$762,163	\$689,554	\$532,533	\$447,091	\$359,078	\$291,355
OTHER FINANCING USES							
One-Time Expenditures	\$100,634	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers*	\$ 273,162	\$ 265,000	\$300,000	\$ 300,000	\$400,000	\$400,000	\$400,000
Total Other Financing Uses	\$373,796	\$265,000	\$300,000	\$300,000	\$400,000	\$400,000	\$400,000
TOTAL EXPEND & OTHER USES	\$14,673,486	\$14,846,697	\$15,293,484	\$15,797,539	\$16,343,225	\$16,370,913	\$16,820,060
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0
Contingency (2% Oper Exp)	\$285,994	\$291,634	\$299,870	\$309,951	\$318,865	\$319,418	\$328,401
Reserve (5% Oper Expenditures)	\$714,985	\$729,085	\$749,674	\$774,877	\$797,161	\$798,546	\$821,003
Unreserved / (Underfunded)	(\$1,229,706)	(\$477,283)	(\$96,554)	\$120,695	\$156,587	\$133,728	\$13,643
ENDING FUND BALANCES	\$26,273	\$ 543,436	\$952,990	\$1,205,523	\$1,272,613	\$1,251,692	\$1,163,047
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$14,699,759	\$15,390,132	\$16,246,474	\$17,003,061	\$17,615,838	\$17,622,604	\$17,983,106



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Interfund Breakdown

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
OPERATING REVENUES							
Interfund Reimbursements Detail by Fund							
From Sewer Operating - Admin	438,343	451,493	465,038	478,989	493,359	508,160	523,404
From Water Operating - Admin	447,316	460,735	474,558	488,794	503,458	518,562	534,119
From Storm Water Operating - Admin	265,703	273,674	281,884	290,341	299,051	308,023	317,263
From Equipment Rental - Admin	60,946	62,774	64,658	66,597	68,595	70,653	72,773
From Util, ER for Property Management	88,946	91,614	94,363	97,194	100,110	103,113	106,206
From Recreation Fund for Facilities Costs	453,347	466,947	480,956	495,385	510,246	525,553	541,320
Total Interfund Reimbursements	1,754,601	1,807,239	1,861,456	1,917,300	1,974,819	2,034,063	2,095,085
Interfund Reimbursements Summarized by Type							
Administrative Services Reimbursements	1,212,308	1,248,677	1,286,138	1,324,722	1,364,463	1,405,397	1,447,559
Property Mgmt. PWS Reimbursements	88,946	91,614	94,363	97,194	100,110	103,113	106,206
Recreation Fund Reimbursements	453,347	466,947	480,956	495,385	510,246	525,553	541,320
Total Interfund Reimbursements	1,754,601	1,807,239	1,861,456	1,917,300	1,974,819	2,034,063	2,095,085
OTHER FINANCING SOURCES							
Interfund Transfers In							
From Street Construction Fund	-	-	-	-	-	-	-
From Sewer Utility Fund (Surplus)	-	-	-	-	-	-	-
Total Interfund Transfers In	-	-	-	-	-	-	-
OTHER FINANCING USES							
Interfund Transfers Out							
To Street Construction Fund	-	-	100,000	100,000	200,000	200,000	200,000
To Strategic Reserve Fund	-	-	-	-	-	-	-
To Capital Improvement Fund	273,162	265,000	200,000	200,000	200,000	200,000	200,000
Total Interfund Transfers Out	\$ 273,162	\$ 265,000	\$ 300,000	\$ 300,000	\$ 400,000	\$ 400,000	\$ 400,000



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Street Operating Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 27,585	\$ 50,452	\$ 98,734	\$ 154,073	\$ 210,797	\$ 268,939	\$ 328,523
Total Beginning Fund Balance	\$ 27,585	\$ 50,452	\$ 98,734	\$ 154,073	\$ 210,797	\$ 268,939	\$ 328,523
OPERATING REVENUES							
MV Fuel Tax - City Street	324,721	320,847	321,154	329,183	337,413	345,848	354,494
MV Fuel Tax - Addtl. Tax	-	14,164	19,091	19,568	20,057	20,559	21,073
Multi-Modal Distribution (ESSB 5987)	21,723	22,145	29,737	30,480	31,242	32,023	32,824
Solid Waste Road Impact Fee	-	-	-	-	-	-	-
Road Impact Fee - Solid Waste Provider	104,040	106,121	108,243	110,408	112,616	114,869	117,166
School Zone Grant-MLT Elementary	-	-	-	-	-	-	-
Other Revenues	8,100	8,343	8,593	8,851	9,117	9,390	9,672
Total Operating Revenue	458,584	471,619	486,818	498,490	510,445	522,689	535,228
OTHER FINANCING SOURCES							
Transfer From General Fund	316,014	348,847	358,056	367,507	377,201	387,138	397,324
Transfer From REET	25,000	-	-	-	-	-	-
Other Financing Sources	341,014	348,847	358,056	367,507	377,201	387,138	397,324
TOTAL REVENUES & OTHER SOURCES	\$ 827,183	\$ 870,918	\$ 943,608	\$ 1,020,071	\$ 1,098,444	\$ 1,178,766	\$ 1,261,075
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Street Maint Engineering Fees	130,674	113,356	115,623	118,514	121,477	124,513	127,626
Street Maintenance	299,932	277,417	282,965	290,039	297,290	304,723	312,341
Right of Way Maintenance	108,790	119,060	122,037	125,087	128,215	131,420	134,705
Street Lighting	139,468	153,732	157,575	161,515	165,553	169,691	173,934
Traffic Control	97,867	108,619	111,334	114,118	116,971	119,895	122,892
Total Operating Expenditures	776,731	772,184	789,535	809,273	829,505	850,243	871,499
Operating Revenues over (under)							
Operating Expenditures	\$ (318,147)	\$ (300,565)	\$ (302,716)	\$ (310,783)	\$ (319,060)	\$ (327,554)	\$ (336,270)
TOTAL EXPENDITURES & OTHER USES	\$ 776,731	\$ 772,184	\$ 789,535	\$ 809,273	\$ 829,505	\$ 850,243	\$ 871,499
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Designated/Reserved - Street Maintenance	50,452	98,734	154,073	210,797	268,939	328,523	389,577
Unreserved/Undesignated:							
ENDING FUND BALANCES	\$ 50,452	\$ 98,734	\$ 154,073	\$ 210,797	\$ 268,939	\$ 328,523	\$ 389,577
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 827,183	\$ 870,918	\$ 943,608	\$ 1,020,071	\$ 1,098,444	\$ 1,178,766	\$ 1,261,075



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Recreation Fund Revenues

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 2,356	\$ 42,953	\$ 49,479	\$ (1,037)	\$ 12,279	\$ 18,952	\$ 18,490
OPERATING REVENUES							
Recreation Swim	350,000	290,000	290,000	297,250	304,681	312,298	320,106
Pool Instruction	800,000	723,000	723,000	741,075	759,602	778,592	798,057
Pool Rentals	64,000	56,200	56,200	57,605	59,045	60,521	62,034
Room Rentals	42,000	33,000	33,000	33,825	34,671	35,537	36,426
Locker Rentals	14,000	11,000	11,000	11,275	11,557	11,846	12,142
Aquatic Resale	45,000	42,000	42,000	43,050	44,126	45,229	46,360
Sub-Total Aquatics	1,315,000	1,155,200	1,155,200	1,184,080	1,213,682	1,244,024	1,275,125
Racquetball Reservation	20,000	16,625	16,625	17,041	17,467	17,903	18,351
Racquetball Leagues/Tournaments	2,500	2,500	2,500	2,563	2,627	2,692	2,760
Gym Rentals	14,000	15,500	15,500	15,888	16,285	16,692	17,109
Open Gym	4,100	5,350	5,350	5,484	5,621	5,761	5,905
Adult Basketball	28,000	25,000	25,000	25,625	26,266	26,922	27,595
Adult Softball	53,000	26,000	26,000	26,650	27,316	27,999	28,699
Adult Volleyball	11,000	6,500	6,500	6,663	6,829	7,000	7,175
Adult & Youth Field Rentals	48,400	43,350	43,350	44,434	45,545	46,683	47,850
Cardio Room/Land Fitness	25,700	28,030	28,950	29,674	30,416	31,176	31,955
Silversneakers	5,800	6,590	6,800	6,970	7,144	7,323	7,506
Athletic Fitness Resale	1,000	300	300	308	315	323	331
Sub-Total Athletic Fitness	213,500	175,745	176,875	181,297	185,829	190,475	195,237
Kids Krew	433,000	428,000	437,000	447,925	459,123	470,601	482,366
Preschool & Specialty Classes	185,000	151,000	151,000	154,775	158,644	162,610	166,676
Preschool Camps	14,500	21,000	22,000	22,550	23,114	23,692	24,284
Youth Camps	158,000	190,000	190,000	194,750	199,619	204,609	209,724
Indoor Playground	9,800	9,700	9,700	9,943	10,191	10,446	10,707
Youth Specialty Classes	-	-	-	-	-	-	-
Dance	80,000	86,000	86,000	88,150	90,354	92,613	94,928
Dance Camps	4,800	5,100	5,100	5,228	5,358	5,492	5,629
Dance Rentals	2,080	1,500	1,500	1,538	1,576	1,615	1,656
Dance Resale	200	-	-	-	-	-	-
Sub-Total Youth Programs	887,380	892,300	902,300	924,858	947,979	971,678	995,970
Adult Specialty Classes	5,000	5,000	5,000	5,125	5,253	5,384	5,519
Markets & Festivals	420	540	540	554	567	582	596
General Rec Resale	2,500	2,800	2,800	2,870	2,942	3,015	3,091
Ballinger Clubhouse Rental	-	-	-	-	-	-	-
Wellness, Other	2,300	2,700	2,700	2,768	2,837	2,908	2,980
Sub-Total General Recreation	10,220	11,040	11,040	11,316	11,599	11,889	12,186
Espresso Sales	71,675	53,500	53,500	54,838	56,208	57,614	59,054
Vending Concessions	9,500	12,000	12,000	12,300	12,608	12,923	13,246
Total Operating Revenue	\$ 2,507,275	\$ 2,299,785	\$ 2,310,915	\$ 2,368,688	\$ 2,427,905	\$ 2,488,603	\$ 2,550,818
OTHER FINANCING SOURCES							
Transfer from General Fund	499,669	500,000	500,000	580,000	590,000	600,000	600,000
Transfer from Gen Fund - Debt Service	-	-	-	-	-	-	-
Other Financing Sources	499,669	500,000	500,000	580,000	590,000	600,000	600,000
TOTAL REVENUES & OTHER SOURCES	\$ 3,009,300	\$ 2,842,738	\$ 2,860,394	\$ 2,947,651	\$ 3,030,185	\$ 3,107,554	\$ 3,169,307



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Recreation Fund Expenditures

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Aquatics	\$ 1,341,961	\$ 1,201,937	\$ 1,230,447	\$ 1,261,208	\$ 1,292,738	\$ 1,325,056	\$ 1,358,183
Property Management Allocation	303,742	312,854	322,241	331,908	341,865	352,121	362,685
Total Aquatics Expenditures	1,645,704	1,514,791	1,552,687	1,593,115	1,634,603	1,677,177	1,720,867
Athletic Fitness	237,660	224,300	228,245	233,951	239,800	245,795	251,940
Property Management Allocation	9,067	9,339	9,619	9,908	10,205	10,511	10,826
Total Athletic Fitness Expenditures	246,727	233,639	237,864	243,859	250,005	256,306	262,766
Youth Programs	925,557	892,814	914,450	937,311	960,744	984,762	1,009,381
Property Management Allocation	131,471	135,415	139,477	143,662	147,971	152,411	156,983
Total Youth Programs Expenditures	1,057,028	1,028,229	1,053,927	1,080,972	1,108,715	1,137,173	1,166,364
General Recreation	7,821	7,261	7,334	7,517	7,705	7,898	8,095
Property Management Allocation	9,067	9,339	9,619	9,908	10,205	10,511	10,826
Total General Recreation Expenditure	16,888	16,600	16,953	17,425	17,910	18,409	18,921
Total Operating Expenditures	\$ 2,966,347	\$ 2,793,259	\$ 2,861,431	\$ 2,935,372	\$ 3,011,233	\$ 3,089,065	\$ 3,168,919
Operating Revenues over (under)							
Operating Expenditures	\$ (459,072)	\$ (493,474)	\$ (550,516)	\$ (566,684)	\$ (583,328)	\$ (600,462)	\$ (618,101)
Cost Recovery Percentage	85%	82%	81%	81%	81%	81%	80%
OTHER FINANCING USES							
Debt Service	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-
TOTAL EXPEND & OTHER USES	\$ 2,966,347	\$ 2,793,259	\$ 2,861,431	\$ 2,935,372	\$ 3,011,233	\$ 3,089,065	\$ 3,168,919
Cost Recovery Percentage w/Debt Serv	85%	82%	81%	81%	81%	81%	80%
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Designated/Reserved - Recreation	42,953	49,479	(1,037)	12,279	18,952	18,490	388
ENDING FUND BALANCES	\$ 42,953	\$ 49,479	\$ (1,037)	\$ 12,279	\$ 18,952	\$ 18,490	\$ 388
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 3,009,300	\$ 2,842,738	\$ 2,860,394	\$ 2,947,651	\$ 3,030,185	\$ 3,107,554	\$ 3,169,307



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Housing Needs Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 277,846	\$ 221,213	\$ 175,637	\$ 129,150	\$ 116,222	\$ 118,546	\$ 120,917
OPERATING REVENUES							
CDBG Grant Proceeds from HASCO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Interest	3,367	4,424	3,513	2,583	2,324	2,371	2,418
Total Operating Revenue	3,367	4,424	3,513	2,583	2,324	2,371	2,418
TOTAL REVENUES & OTHER SOURCES	\$ 281,213	\$ 225,637	\$ 179,150	\$ 131,733	\$ 118,546	\$ 120,917	\$ 123,335
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Rental Housing Program	60,000	50,000	50,000	15,511			
Interjurisdictional Housing Program (SCT)	-	-	-	-	-	-	-
Total Operating Expenditures	60,000	50,000	50,000	15,511	-	-	-
TOTAL EXPENDITURES	\$ 60,000	\$ 50,000	\$ 50,000	\$ 15,511	\$ -	\$ -	\$ -
Operating Revenues over (under)							
Operating Expenditures	\$ (56,633)	\$ (45,576)	\$ (46,487)	\$ (12,928)	\$ 2,324	\$ 2,371	\$ 2,418
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved	221,213	175,637	129,150	116,222	118,546	120,917	123,335
ENDING FUND BALANCES	\$ 221,213	\$ 175,637	\$ 129,150	\$ 116,222	\$ 118,546	\$ 120,917	\$ 123,335
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 281,213	\$ 225,637	\$ 179,150	\$ 131,733	\$ 118,546	\$ 120,917	\$ 123,335



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Debt Service Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 20,128	\$ 12,402	\$ 15,730	\$ 18,142	\$ 19,988	\$ 21,638	\$ 23,288
OPERATING REVENUES							
Investment Interest	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Total Operating Revenue	2,100	2,100	2,100	2,100	2,100	2,100	2,100
OTHER FINANCING SOURCES							
Bond Proceeds (2013A) - Sun Trust Bank	-	-	-	-	-	-	-
Bond Proceeds (2013B) - Whidbey Is Bank	-	-	-	-	-	-	-
Transfer From General Fund	264,000	278,000	279,000	280,000	280,000	280,000	280,000
Transfer From REET Fund (REET 1)	200,000	145,000	117,000	114,000	112,000	112,000	112,000
Transfer From Recreation Fund	-	-	-	-	-	-	-
Other Financing Sources	464,000	423,000	396,000	394,000	392,000	392,000	392,000
TOTAL REVENUES & OTHER SOURCES	\$ 486,228	\$ 437,502	\$ 413,830	\$ 414,242	\$ 414,088	\$ 415,738	\$ 417,388
EXPENDITURES & OTHER USES							
Debt Service Fees	-	200	700	700	700	700	700
Interest - 2001 Pavilion	-	-	-	-	-	-	-
Interest - 2003 Pavilion (LOCAL Loan)	-	-	-	-	-	-	-
Interest - 2003 Fire Station, Refunding	-	-	-	-	-	-	-
Interest - BAN Financing for Interim City Hall	-	-	-	-	-	-	-
Interest - 2013A Refunding (Sun Trust)	17,576	13,832	11,128	8,944	6,760	6,760	6,760
Interest - 2013B BAN Refi (Whidbey Is)	46,250	37,740	28,860	19,610	9,990	9,990	9,990
Principal - 2001 Pavilion (Refinanced in 2013)	-	-	-	-	-	-	-
Principal - 2003 Pavilion (LOCAL Loan)	-	-	-	-	-	-	-
Principal - 2003 (Refinanced 2013)	-	-	-	-	-	-	-
Principal - 2013A Refunding (Sun Trust)	180,000	130,000	105,000	105,000	105,000	105,000	105,000
Principal - 2013B BAN Refi (Whidbey Is)	230,000	240,000	250,000	260,000	270,000	270,000	270,000
Total Other Expenditures	473,826	421,772	395,688	394,254	392,450	392,450	392,450
OTHER FINANCING USES							
Payoff 2001 Pavilion Bond	-	-	-	-	-	-	-
Pay off 2003 Bond	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 473,826	\$ 421,772	\$ 395,688	\$ 394,254	\$ 392,450	\$ 392,450	\$ 392,450
ENDING FUND BALANCES							
Designated/Reserved - Debt Service	12,402	15,730	18,142	19,988	21,638	23,288	24,938
ENDING FUND BALANCES	\$ 12,402	\$ 15,730	\$ 18,142	\$ 19,988	\$ 21,638	\$ 23,288	\$ 24,938
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 486,228	\$ 437,502	\$ 413,830	\$ 414,242	\$ 414,088	\$ 415,738	\$ 417,388



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Strategic Reserve Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 718,000	\$ 718,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000
OPERATING REVENUES							
Investment Interest	\$ 10,000	\$ 17,000	\$ 18,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
Total Operating Revenue	10,000	17,000	18,000	19,000	19,000	19,000	19,000
OTHER FINANCING SOURCES							
Transfer From General Fund	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 728,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000	\$ 829,000
Operating Revenues over (under)							
Operating Expenditures	\$ 10,000	\$ 17,000	\$ 18,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
OTHER FINANCING USES							
Transfer to CIP Fund 322	10,000	-	-	-	-	-	-
Total Other Financing Uses	10,000	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES							
Reserved For:							
5% General Fund Operating Expenditures	714,985	729,085	749,674	774,877	797,161	798,546	821,003
Designated/Reserved	3,015	5,915	3,326	(2,877)	(6,161)	11,454	7,997
ENDING FUND BALANCES	\$ 718,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000	\$ 829,000
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 728,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000	\$ 829,000
Percentage of General Fund Operating Expend:	5.0%	5.0%	5.0%	5.0%	5.0%	5.1%	5.0%



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Fleet Management Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 623,076	\$ 699,070	\$ 898,914	\$ 1,191,452	\$ 1,263,603	\$ 1,393,784	\$ 1,530,912
OPERATING REVENUES							
Reimbursement for Other Governments	68,615	61,144	61,148	62,677	64,244	65,850	67,496
Reimbursement from General Fund	280,602	378,186	378,785	388,255	397,961	407,910	418,108
Reimbursement from Street Fund	118,904	100,167	100,341	102,849	105,421	108,056	110,758
Reimbursement from Recreation	1,163	1,185	1,189	1,219	1,249	1,280	1,312
Reimbursement from Water Utility	107,545	91,456	91,616	93,906	96,254	98,660	101,127
Reimbursement from Sewer Utility	115,634	95,812	95,978	98,378	100,837	103,358	105,942
Reimb from Storm Water Utility	169,544	143,717	143,967	147,567	151,256	155,037	158,913
Reimb from Construction Funds	3,249	4,355	4,363	4,472	4,584	4,698	4,816
Other Revenues	-	-	-	-	-	-	-
Total Operating Revenue	865,256	876,022	877,387	899,322	921,805	944,850	968,471
OTHER FINANCING SOURCES							
Sale of Capital Assets	22,000	28,000	121,000	30,500	29,000	29,000	29,000
Other Financing Sources	22,000	28,000	121,000	30,500	29,000	29,000	29,000
TOTAL REVS & OTHER SCRS	\$ 1,510,332	\$ 1,603,092	\$ 1,897,301	\$ 2,121,274	\$ 2,214,408	\$ 2,367,634	\$ 2,528,383
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Equipment Maintenance	\$ 649,321	\$ 611,178	\$ 612,849	\$ 628,170	\$ 643,874	\$ 659,971	\$ 676,471
Total Operating Expenditures	649,321	611,178	612,849	628,170	643,874	659,971	676,471
Operating Revenues over (under)							
Operating Expenditures	\$ 215,935	\$ 264,844	\$ 264,538	\$ 271,151	\$ 277,930	\$ 284,878	\$ 292,000
OTHER FINANCING USES							
Equipment Replacement	166,750	93,000	93,000	229,500	176,750	176,750	176,750
Total Other Financing Uses	166,750	93,000	93,000	229,500	176,750	176,750	176,750
TOTAL EXPEND & OTHER USES	\$ 816,071	\$ 704,178	\$ 705,849	\$ 857,670	\$ 820,624	\$ 836,721	\$ 853,221
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Designated/Reserved - Fleet	699,070	898,914	1,191,452	1,263,603	1,393,784	1,530,912	1,675,163
ENDING FUND BALANCES	\$ 699,070	\$ 898,914	\$ 1,191,452	\$ 1,263,603	\$ 1,393,784	\$ 1,530,912	\$ 1,675,163
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,515,141	\$ 1,603,092	\$ 1,897,301	\$ 2,121,274	\$ 2,214,408	\$ 2,367,634	\$ 2,528,383



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Hotel/Motel Tax Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 22,576	\$ 21,876	\$ 22,176	\$ 22,476	\$ 23,776	\$ 25,076	\$ 26,376
OPERATING REVENUES							
Hotel/Motel Tax	24,000	25,000	25,000	26,000	26,000	26,000	26,000
Investment Interest	300	300	300	300	300	300	300
Total Operating Revenue	24,300	25,300	25,300	26,300	26,300	26,300	26,300
TOTAL REVENUES & OTHER SOURCES	46,876	47,176	47,476	48,776	50,076	51,376	52,676
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Tourism Promotion:	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Tour de Terrace	-	-	-	-	-	-	-
Friends of the Arts	-	-	-	-	-	-	-
Snohomish County Tourism Bureau	-	-	-	-	-	-	-
Mountlake Terrace Bus Assoc (Farmers Mrkt)	-	-	-	-	-	-	-
Total Operating Expenditures	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Operating Revenues over (under)							
Operating Expenditures	(700)	300	300	1,300	1,300	1,300	1,300
TOTAL EXPENDITURES & OTHER USES	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved - Tourism & Promotion	21,876	22,176	22,476	23,776	25,076	26,376	27,676
ENDING FUND BALANCES	\$ 21,876	\$ 22,176	\$ 22,476	\$ 23,776	\$ 25,076	\$ 26,376	\$ 27,676
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 46,876	\$ 47,176	\$ 47,476	\$ 48,776	\$ 50,076	\$ 51,376	\$ 52,676



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Solid Waste Service Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 49,498	\$ 47,498	\$ 45,498	\$ 43,498	\$ 41,498	\$ 39,498	\$ 37,498
OPERATING REVENUES							
Solid Waste Utility Tax	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Total Operating Revenue	49,000	49,000	49,000	49,000	49,000	49,000	49,000
TOTAL REVENUES & OTHER SOURCES	98,498	96,498	94,498	92,498	90,498	88,498	86,498
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Billing Exemptions	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Community Assistance/Code Enforcement	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Operating Expenditures	51,000	51,000	51,000	51,000	51,000	51,000	51,000
Operating Revenues over (under)							
Operating Expenditures	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)
TOTAL EXPENDITURES & OTHER USES	51,000	51,000	51,000	51,000	51,000	51,000	51,000
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved - Billing Exemptions	47,498	45,498	43,498	41,498	39,498	37,498	35,498
Unreserved/Undesignated:							
ENDING FUND BALANCES	47,498	45,498	43,498	41,498	39,498	37,498	35,498
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 98,498	\$ 96,498	\$ 94,498	\$ 92,498	\$ 90,498	\$ 88,498	\$ 86,498



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Accumulated Leave Reserve

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 54,302	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022
OPERATING REVENUES							
Investment Interest	740	760	780	800	820	820	820
Total Operating Revenue	740	760	780	800	820	820	820
TOTAL REVENUES & OTHER SOURCES	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022	\$ 59,842
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Employee Vacation & Sick Leave Payouts	-	-	-	-	-	-	-
Total Operating Expenditures	-	-	-	-	-	-	-
Operating Revenues over (under)	Operating Expenditures	\$ 740	\$ 760	\$ 780	\$ 800	\$ 820	\$ 820
OTHER FINANCING USES							
Transfer to CIP Fund 322	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved - Accum Employee Leave	55,042	55,802	56,582	57,382	58,202	59,022	59,842
ENDING FUND BALANCES	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022	\$ 59,842
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022	\$ 59,842



SIX-YEAR FINANCIAL FORECAST – CAPITAL IMPROVEMENT FUNDS

Real Estate Excise Tax (REET) Fund

SOURCES & USES OF FUNDS	2016	2017	2018	2019	2020	2021	2022
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 185,230	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915
Total Beginning Fund Balance	\$ 185,230	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915
REVENUES & OTHER SOURCES							
Real Estate Tax Revenue	\$ 425,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Investment Interest	125	125	175	510	375	375	375
TOTAL REVENUES & OTHER SOURCES	\$ 610,355	\$ 535,480	\$ 540,655	\$ 574,165	\$ 560,540	\$ 548,915	\$ 537,290
EXPENDITURES & OTHER USES							
CONSTRUCTION EXPENDITURES							
Transfer to Capital Improvements Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Street Constr Fund (REET 2)	300,000	300,000	300,000	350,000	350,000	350,000	350,000
Transfer to Street Oper Fund (REET 1& 2)	25,000	-	-	-	-	-	-
Transfer to Debt Service Fund (REET 1)	200,000	145,000	117,000	114,000	112,000	112,000	112,000
TOTAL EXPENDITURES & OTHER USES	\$ 525,000	\$ 445,000	\$ 417,000	\$ 464,000	\$ 462,000	\$ 462,000	\$ 462,000
ENDING FUND BALANCES							
Reserved For:							
Construction Projects	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915	\$ 75,290
Unreserved/Undesignated:							
ENDING FUND BALANCES	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915	\$ 75,290
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 610,355	\$ 535,480	\$ 540,655	\$ 574,165	\$ 560,540	\$ 548,915	\$ 537,290